

Projected Budget Report

Local Unit Name: CITY OF CASPIAN
Local Unit Code: 362010
Current Fiscal Year End Date: 6/30/2020
Fund Name: GENERAL

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|-------------------|-------------------------|
| Property Taxes | \$ 243,000 | 3 % | \$ 249,075 | 2.5% VALUATION INCREASE |
| Other Taxes | \$ 12,500 | 3 % | \$ 12,813 | |
| State Revenue Sharing | \$ 121,000 | % | \$ 121,000 | |
| Income Tax | \$ - | % | \$ - | |
| Fines & Fees | \$ 50 | % | \$ 50 | |
| Licenses & Permits | \$ 150 | % | \$ 150 | |
| Interest Income | \$ 145,000 | % | \$ 145,000 | |
| Grant Revenues | \$ - | % | \$ - | |
| Other Revenues | \$ 72,420 | % | \$ 72,420 | |
| Interfund Transfers (In) | \$ 1,000 | % | \$ 1,000 | |
| Total Revenues | \$ 595,120 | | \$ 601,508 | |
| EXPENDITURES | | | | |
| General Government | \$ 329,000 | 3 % | \$ 337,225 | INFLATION |
| Police and Fire | \$ 87,000 | 3 % | \$ 89,175 | |
| Other Public Safety | \$ - | % | \$ - | |
| Roads | \$ - | % | \$ - | |
| Other Public Works | \$ 79,000 | 3 % | \$ 80,975 | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ 6,000 | % | \$ 6,000 | |
| Recreation & Culture | \$ 31,000 | 3 % | \$ 31,775 | |
| Capital Outlay | \$ 22,000 | % | \$ 22,000 | |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ 24,200 | 3 % | \$ 24,805 | |
| Interfund Transfers (Out) | \$ 7,000 | 3 % | \$ 7,175 | |
| Total Expenditures | \$ 585,200 | | \$ 599,130 | |
| Net Revenues (Expenditures) | \$ 9,920 | | \$ 2,378 | |
| Beginning Fund Balance | \$ 857,820 | | \$ 867,740 | |
| Ending Fund Balance | \$ 867,740 | | \$ 870,118 | |

Commentary: